

CENTER ON FEDERAL FINANCIAL INSTITUTIONS

Federal Lending Programs

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
AGRICULTURE	Farm Service Agency	Agricultural Credit Insurance Fund	This fund is used to guarantee loans (provide credit insurance) and to lend directly. Farm ownership (FO) and operating loans (OL) are provided to family-size farmers and ranchers who cannot obtain commercial credit from a bank, Farm Credit System institution, or other lender. FSA loans can be used to purchase land, livestock, equipment, feed, seed, and supplies. Loans can also be used to construct buildings or make farm improvements.	http://www.fsa.usda.gov/dafI/default.htm
		CCC Export Loan Guarantee Program	Helps to ensure that credit is available to finance commercial exports of U.S. agricultural products, while providing competitive credit terms to buyers.	http://www.fas.usda.gov/excredits/default.html
		Farm Storage Facility Loan Program	Provides loans to grain producers to build or upgrade farm storage and handling facilities.	http://www.fsa.usda.gov/dafp/psd/fsfl.htm
		Sugar Storage Facility Loan Program	Provides loans to processors of domestically produced sugarcane and sugar beets for the construction or upgrading of storage and handling facilities for raw sugars and refined sugars.	http://www.fsa.usda.gov/pas/publications/facts/html/sugarfac03.htm
	Foreign Agricultural Service	P.L. 480 Direct Credits	Supports the shipment of commodities under Food for Peace and Food for Progress Programs.	

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
AGRICULTURE (CONTINUED)	Rural Business- Cooperative Service	Intermediary Relending Program	Works in partnership with the private sector and community-based organizations to provide financial assistance and business planning to individuals, corporations, partnerships, cooperatives, public bodies, nonprofit corporations, Indian tribes, and private companies. Helps fund projects that create or preserve quality jobs and/or promote a clean rural environment.	http://www.rurdev.usda.gov/rbs/busp/bprogs.htm
		Rural Economic Development Loans	Works in partnership with the private sector and community-based organizations to provide financial assistance and business planning to individuals, corporations, partnerships, cooperatives, public bodies, nonprofit corporations, Indian tribes, and private companies. Helps fund projects that create or preserve quality jobs and/or promote a clean rural environment.	
		Renewable Energy	Provides grants to eligible agricultural producers and rural small businesses to purchase renewable energy systems and make energy improvements.	http://www.rurdev.usda.gov/rd/farbill/9006resources.html
	Rural Community Advancement Program	Business and Industry Loans	Expands financing opportunities for new, existing, and growing rural businesses in order to maintain and/or create jobs.	http://www.rurdev.usda.gov/ky/guaranteed_b&i.htm
		Community Facility Loans	Helps provide essential community facilities in rural communities for the benefit of its residents.	
		Guaranteed Business & Industry NadBank Loans	Serves as a binational partner and catalyst in communities along the U.S./Mexico border in order to enhance the affordability, financing, long-term development and effective operation of infrastructure that promotes a clean, healthy environment for the citizens of the region.	

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE	
AGRICULTURE (CONTINUED)	Rural Community Advancement Program (continued)	Water and Waste Disposal Loans	Provides government funds to households residing in an area recognized as a colonia before October 1, 1989. Funds may be used to connect service lines to a residence, pay utility hook-up fees, and install plumbing and related fixtures if lacking. These funds are available to households who own and occupy the dwelling. Available only in Arizona, California, New Mexico, and Texas.		
		Rural Housing Service	Rural Housing Insurance Fund	http://www.rurdev.usda.gov/rhs	
			Section 502 Single-Family Housing Purchase	Provides loans to help low-income individuals or households purchase homes in rural areas. Funds can be used to build, repair, renovate, or relocate a home, or to purchase and prepare sites, including providing water and sewage facilities.	http://www.rurdev.usda.gov/rhs/common/program_info.htm#SFH
			Section 502 Single-Family Housing Refinance	Helps low-income individuals or households to refinance loans used to purchase homes in rural areas. Funds can be used to build, repair, renovate or relocate a home, or to purchase and prepare sites, including providing water and sewage facilities.	http://www.rurdev.usda.gov/rhs/common/program_info.htm#SFH
			Section 538 Multi-Family Housing, Subsidized	Invites qualified lenders and eligible housing providers to propose rental complexes that will serve rural residents with low and moderate incomes. The rural residents will be provided rental housing through the use of loan guarantees.	http://www.rurdev.usda.gov/rhs/common/program_info.htm#MFH
		Single-Family Housing Credit Sales			
		Multi-Family Housing Credit Sales			

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
AGRICULTURE (CONTINUED)	Rural Housing Service (continued)	Section 504 Housing Repair	Provides loans and grants to very low-income homeowners to repair, improve, or modernize their dwellings or to remove health and safety hazards.	http://www.rurdev.usda.gov/rhs/sfh/brief_repair_oan.htm
		Section 515 Multi-Family Housing	Loans can be made to individuals, trusts, associations, partnerships, limited partnerships, state or local public agencies, consumer cooperatives, and profit or nonprofit corporations.	http://www.rurdev.usda.gov/rhs/common/program_info.htm#MFH
		Section 523 Self-Help Site Development	Provides financing for the purchase and development of housing sites for low- and moderate-income families. Section 523 loans are made to acquire and develop sites only for housing to be constructed by the self-help method.	http://www.rurdev.usda.gov/rhs/sfh/brief_rhsite.htm
		Section 524 Site Development	Provides financing for the purchase and development of housing sites for low- and moderate-income families. Section 524 loans are made to acquire and develop sites for any low- or moderate-income family.	http://www.rurdev.usda.gov/rhs/sfh/brief_rhsite.htm
		Section 514 Farm Labor Housing	Provides capital financing for the development of housing for domestic farm laborers. Loans are made to farmers, associations of farmers, family farm corporations, Indian tribes, nonprofit organizations, public agencies, and associations of farmworkers.	http://www.rurdev.usda.gov/rhs/mfh/brief_mfh_flh.htm
	Rural Utilities Service	Broadband 4% Loans	Provides loans to facilitate deployment of new and innovative technologies to provide two-way data transmission of 200 kbps or more, in communities with populations up to 20,000.	http://www.usda.gov/rus/telecom
		Broadband Treasury Loans	Provides loans to facilitate deployment of new and innovative technologies to provide two-way data transmission of 200 kbps or more, in communities with populations up to 20,000.	http://www.usda.gov/rus/telecom

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
AGRICULTURE (CONTINUED)	Rural Utilities Service (continued)	Distance Learning and Telemedicine Loans	Makes affordable the use of advanced telecommunications, computer networks, and related technologies for educational and medical purposes.	http://www.usda.gov/rus/telecom
		Guaranteed Broadband Loans	Provides loans to facilitate deployment of new and innovative technologies to provide two-way data transmission of 200 kbps or more, in communities with populations up to 20,000.	http://www.usda.gov/rus/telecom
		Local Television Loans	Finances the acquisition, improvement, enhancement, construction, deployment, launch, or rehabilitation of means by which local TV broadcast signals will be delivered to non-served or underserved areas.	http://www.usda.gov/rus/telecom
		Electric Guaranteed Loans	Provides loans to finance electric distribution and sub-transmission facilities.	http://www.usda.gov/rus/electric/loans.htm
		Rural Electrification and Telephone Program/ Electrification		
		Electric Hardship Loans	Provides hardship loans to finance electric distribution and sub-transmission facilities.	http://www.usda.gov/rus/electric/loans.htm
		Municipal Electric Loans	Finances electric distribution, and sub-transmission facilities.	http://www.usda.gov/rus/electric/loans.htm
		FFB Electric Loans	Provides guaranteed loans through the Federal Financing Bank.	http://www.usda.gov/rus/electric/loans.htm
		Treasury Electric Loans	Finances electric distribution and sub-transmission facilities.	http://www.usda.gov/rus/electric/loans.htm
		Rural Electrification and Telephone Program/Telephone Rural Telephone Bank Loans	Makes loans to finance the improvement, expansion, construction, or acquisition of telecommunications facilities in rural areas.	http://www.usda.gov/rus/telecom/rtb/index_rt.htm
COMMERCE	National Oceanic and Atmospheric Administration	Fisheries Finance		http://www.nmfs.noaa.gov/ocs/financial_services/ffp.htm

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
COMMERCE (CONTINUED)	National Oceanic and Atmospheric Administration (continued)	Traditional Direct Loans	Finances or refinances the construction, reconstruction, reconditioning, and in some cases, the purchasing of fishing vessels, shoreside processing, aquaculture, and mariculture facilities.	
		Individual Fishing Quota Loans	Provides IFQ financing to first-time purchasers and small vessel operators in the Halibut Sablefish fisheries.	
		New England Lobster Buyback Loans	Provides long-term fishery buy-back financing to purchase and retire fishing permits and/or fishing vessels in overcapitalized fisheries.	
		Bering Sea and Aleutian Islands Non-Pollock Buyback Loans	Provides financing for Community Development Quota groups fisheries investments in the Bering Sea Aleutian Islands Pollock fishery.	
DEFENSE	Family Housing	Military Housing Improvement Fund		
EDUCATION	Office of Postsecondary Education	Federal Family Education Loan Program	Consists of Federal Stafford Loans (both subsidized and unsubsidized), Federal PLUS Loans for parents, and Federal Consolidation Loans. All of these are long-term loans insured by state or private nonprofit guaranty agencies that are reimbursed by the federal government for all or part of the insurance claims paid to lenders. This guarantee replaces the collateral or security usually required with long-term consumer loans.	http://www.ed.gov/about/offices/list/fsa/index.html http://www.studentaid.ed.gov
		Ford Direct Loan Program	A federal program where the U.S. government (not a commercial lender) provides four types of education loans to student and parent borrowers directly through schools.	http://www.ed.gov/offices/OSFAP/DirectLoan/index.html

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
EDUCATION (CONTINUED)	Office of Postsecondary Education (continued)	Historically Black College and University Capital Financing Program	Provides loans to creditworthy historically black colleges and universities for capital projects related to instruction, research, or housing of students, faculty, or staff.	http://www.ed.gov/programs/dueshbcukap/index.html
HEALTH AND HUMAN SERVICES	Health Resources and Services Administration	Health Centers Loan Guarantees Health Education Assistance Loans Program	Provides construction assistance to health facilities across the nation; obligated facilities provide free or reduced cost medical services to those persons who are uninsured and underinsured.	
HOMELAND SECURITY	Emergency Preparedness and Response	Community Disaster Loans State Share Loans		
HOUSING AND URBAN DEVELOPMENT	Community Planning and Development	Community Development Loan Guarantees (Section 108)	Provides communities with a source of financing for economic development, housing rehabilitation, public facilities, and large-scale physical development projects.	
	Government National Mortgage Association	Guarantees of Mortgage-Backed Securities	Guarantees investors the timely payment of principal and interest on MBS backed by federally insured or guaranteed loans.	http://www.ginniemae.gov
	Public and Indian Housing Programs	Indian Housing Loan Guarantees	Offers home ownership, property rehabilitation, and new construction opportunities for eligible tribes, Indian Housing Authorities, and Native American individuals and families wanting to own a home on their native lands.	http://www.hud.gov/offices/pih/ih/onap/index.cfm
		Native Hawaiian Housing Loan Guarantees	Offers home ownership, property rehabilitation, and new construction opportunities for Native Hawaiian individuals and families wanting to own a home on Hawaiian home lands.	http://www.hud.gov/offices/hsg/sfh/ref/sfhp1-14.cfm

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
HOUSING AND URBAN DEVELOPMENT (CONTINUED)	Public and Indian Housing Programs (continued)	Title VI Indian Housing Guarantees	Offers home ownership, property rehabilitation, and new construction opportunities for eligible tribes, Indian Housing Authorities, and Native American individuals and families wanting to own a home on their native lands.	http://www.hud.gov/offices/pih/ih/onap/index.cfm
		FHA General and Special Risk Insurance Fund	Through mortgage insurance, FHA helps lenders reduce their exposure to risk of default.	http://www.hud.gov/offices/hsg/fhahistory.cfm
	Housing Programs	FHA Mutual Mortgage Insurance Fund		http://www.hud.gov/offices/hsg/fhahistory.cfm
THE INTERIOR	Bureau of Indian Affairs	Indian Guaranteed Loan Program		
		Indian Insured Loan Program		
STATE	Bureau of Consular Affairs	Repatriation Loans	Provides for emergency loans to destitute U.S. citizens abroad for repatriation.	http://www.state.gov
	International Organizations & Conferences	UN Headquarters Renovation	Provides direct loan to the U.N. to finance the U.N. Capital Master Plan Project.	http://www.state.gov
TRANSPORTATION	Federal Highway Administration	Transportation Infrastructure Finance and Innovation (TIFIA)	Provides loans and loan guarantees, through the Federal Transit Administration (FTA), the Federal Highway Administration (FHWA), and the Federal Railroad Administration (FRA), for up to 33 % of a major project's construction costs.	
	Maritime Administration	Maritime Guaranteed Loan Program	The Federal Ship Financing Program provides for a full faith and credit guarantee by the U.S. government to promote the growth and modernization of the U.S. merchant marine and U.S. shipyards.	http://www.marad.dot.gov/

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
TRANSPORTATION (CONTINUED)	Federal Railroad Administration	Railroad Rehabilitation and Improvement Financing Program	Provides direct loans and guaranties to acquire, improve, or rehabilitate intermodal or rail equipment or facilities; refinance outstanding debt incurred for the purposes listed above; and develop or establish new intermodal or railroad facilities.	http://www.fra.dot.gov/Content3.asp?P=268
	Office of the Secretary	Minority Business Resource Center	Provides loan guarantees to minority businesses and individuals to participate in minority set-aside contracting opportunities with the U.S. government.	http://www.mbda.gov/
TREASURY	Community Development Financial Institutions	Community Development Financial Institutions Fund	Promotes economic revitalization and community development through investment in and assistance to community development financial institutions (CDFIs) and through encouraging insured depository institutions to increase lending, financial services, and technical assistance within distressed communities and to invest in CDFIs.	
	Office of the Secretary	Air Transportation Stabilization Loan Guarantee Program	Provides loan guarantees to air carriers for which credit is not reasonably available to maintain a safe, efficient, and viable commercial aviation system in the U.S.	
VETERANS AFFAIRS	Benefits Programs	Guaranteed Loan Sale Securities	Provides loan guarantees to protect the lender against loss if payments are not made and to thereby encourage lenders to offer veterans loans with more favorable terms.	
		Housing Guaranteed Loans	Provides loan guarantees to protect the lender against loss if payments are not made and to thereby encourage lenders to offer veterans loans with more favorable terms.	http://www.homeloans.va.gov/veteran.htm
		Native American Veteran Housing Loans	Provides home loans to eligible Native American veterans who wish to purchase or construct a home on trust lands.	http://www.homeloans.va.gov/native.htm

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
VETERANS AFFAIRS (CONTINUED)		Vendee and Acquired Loans		http://www.homeloans.va.gov/veteran.htm
		Vocational Rehabilitation Loan Fund		
	Veterans Health Administration	Transitional Housing for Homeless Veterans		
INTERNATIONAL ASSISTANCE PROGRAMS	Agency for International Development		Provides credit assistance (loan and bond guarantees) for any of the development purposes specified under the Foreign Assistance Act (FAA) of 1961, as amended.	http://www.usaid.gov/our_work
	International Security Assistance	Foreign Military Financing Loans	Provides assistance to other nations in defending and preserving their national security and includes grant and sales programs of military equipment and training, as well as other programs such as Peacekeeping Operations.	
	Overseas Private Investment Corporation	OPIC Direct Loans	Provides loans that offer medium- to long-term funding to overseas ventures involving significant equity or management participation by U.S. businesses.	http://www.opic.gov
		OPIC Investment Funds	Privately owned, privately managed investment funds that make direct equity and equity-related investments in new, expanding or privatizing companies.	http://www.opic.gov
		OPIC Loan Guarantees	Provides loan guarantees that offer medium- to long-term funding to overseas ventures involving significant equity or management participation by U.S. businesses.	http://www.opic.gov
Small Business Center Direct Loans		Provides financing to eligible small businesses to expand overseas.	http://www.opic.gov	

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE	
SMALL BUSINESS ADMINISTRATION	Disaster Loan Program	Disaster Assistance	Provides affordable, timely and accessible financial assistance to homeowners, renters and businesses in a declared disaster area.	http://www.sba.gov/disaster_recov/	
		General Business Loan Programs	7(a) General Business Loans	Provides guarantees to help qualified small businesses obtain financing when they might not be eligible for business loans through normal lending channels.	http://www.sba.gov/financing/sbaloan/7a.html
			Small Business Investment Companies	Privately owned and managed investment firms use their own capital, plus funds borrowed at favorable rates with an SBA guarantee, to make venture capital investments in small businesses.	http://www.sba.gov/INV/mission.html
			Secondary Market Guarantee	Allows lenders to sell the guaranteed portion of SBA guaranteed loans to investors and thereby improve their liquidity and increase their yield on the unguaranteed portion of SBA loans.	http://www.sba.gov/financing/lendinvest/marketprog.html
			Section 504 Certified Development Companies	The SBA's 504 program attempts to give small business owners access to the same low-cost, fixed-rate, long-term financing that large firms have available.	http://www.sba.gov/financing/sbaloan/cdc504.html
			Section 7(m) Microloans and Microloan Guaranty	Makes funds available to qualified nonprofit organizations which act as intermediary lenders for loans under \$35,000.	http://www.sba.gov/financing/sbaloan/microloans.html
OTHER INDEPENDENT AGENCIES	Export-Import Bank of the United States	Long- and Medium-term Loans (including Tied Aid)	Supports the financing of U.S. goods and services by assuming credit and country risks that the private sector is unable or unwilling to accept.	http://www.exim.gov	
		Short-, Medium-, and Long-term Guarantees and Insurance Program	Supports the financing of U.S. goods and services by assuming credit and country risks that the private sector is unable or unwilling to accept.	http://www.exim.gov	

DEPARTMENT	AGENCY	PROGRAM & RISK CATEGORY	PURPOSE	WEB SITE
OTHER INDEPENDENT AGENCIES (CONTINUED)	Presidio Trust	Presidio Trust Loan Guarantee Program	Federal guarantee of borrowed monies to rehabilitate the park's buildings, restore its open spaces and historic resources, provide public programs, maintain utilities and infrastructure, and fund the Presidio's long-term care.	http://www.presidio.gov/